

PREMAL P. GANDHI B.Com. F.C.A.

URMIT N. SHAH B.Com. A.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai - 400 060

Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Dwarkadas J.Sanghvi College of Engineering as on 31st March 2023 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Dwarkadas J.Sanghvi College of Engineering so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2023.
 - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants



(Premal Gandhi)

Partner

M. No. 45462

SVKM's UDIN: 23045462BGUXHV3434

Place: MUMBAI

Dated: 12th April 2023

Shri Vile Parle Kelavani Mandal's
Dwarkanadas J Sanghvi College of Engineering
Balance Sheet as at 31st March 2023

FUNDS & LIABILITIES	Sch.	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A		Immovable Properties (at Cost)	F		8,44,16,808.60
Other Earmarked Funds	B		Investments	G		28,94,073.60
Secured Loan	C		Furniture, Fixtures & Equipments (at Cost)	H		24,87,04,245.96
Unsecured Loan	D		Advances	I		
Liabilities	E		To Employees		2,15,000.00	
For Expenses & Projects		4,40,77,343.22	To Vendors		44,09,809.70	
For Advance from Shri Vile Parle Kelavani Mandal		2,86,40,90,082.24	To Others		11,91,207.10	58,16,016.80
For Rent and Deposits		51,80,000.00	Income Outstanding	J		
For Other Liabilities		54,58,041.29	Other Income		4,84,71,579.00	4,84,71,579.00
			Cash & Bank Balances	K		
			Bank Balance in			
			Savings Bank Account		2,159.36	
			Current Bank Account		8,06,104.32	8,08,263.68
			Income & Expenditure A/c.			
			Balance as per last Balance Sheet		2,77,30,58,150.88	
			Add: Deficit as per I&E Account		75,15,50,713.26	3,52,46,08,864.14
Total			Total			3,91,57,19,851.78

As per report of even date
For Kishore A. parikh & Co.
Chartered Accountants



[Signature]

Premal Gandhi
Partner
Membership No. 045462

Place: Mumbai
Date: 12th April, 2023

Shri Vile Parle Kelavani Mandal's
Dwarkanadas J Sanghvi College of Engineering
Income & Expenditure Account for the year ending 31st March 2023

EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		57,02,83,217.34
Rates, Taxes, Cesses, etc.		12,89,426.00		Income from other Sources	S		
Repairs & Maintenance		1,60,59,647.23		Interest from Bank		1,10,378.00	
Insurance Premium		21,54,299.00		Miscellaneous Income		49,101.64	
Depreciation on immovable properties		8,40,955.16		Other Income		18,11,397.56	19,70,877.20
Establishment Expenses	M		2,03,44,327.39	Deficit transferred to Balance Sheet			75,15,50,713.26
Legal & Professional Expenses	N		-				
Statutory Audit Fees			24,60,598.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal			1,42,072.00				
Interest to Banks/Institution	O		72,79,00,000.00				
Miscellaneous Expenses			1,75,69,044.86				
Depreciation on Movable assets	P		1,69,821.63				
Expenditures on Educational objects of TRUST	Q		4,28,09,050.33				
Employee Cost		42,80,40,944.00					
Administration & other Expenses		8,43,68,949.59	51,24,09,893.59				
Surplus Transferred to Balance Sheet							
Total			1,32,38,04,807.80	Total			1,32,38,04,807.80

As per report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



Premal Gandhi

Premal Gandhi
Partner
Membership No. 045462

Place: Mumbai
Date: 12th April, 2023

SHRI VILE PARLE KELAVANI MANDAL'S
DWARAKADAS J SANGHVI COLLEGE OF ENGINEERING
PLOT NO. U/15, J. V. P. D. SCHEME, BHAKTIVEDANTA SWAMI MARG,
VILE PARLE (WEST), MUMBAI - 400 056.

Schedule - "F & H"

SCHEDULE OF IMMOVABLE AND MOVABLE PROPERTY AND ITS DEPRECIATION AS ON 31.03.2023

	ASSET UNDER CONSTRUCTION	EQUIPMENT	BUILDING AND PROPERTIES	LIFT	EQUIPMENT	AIR CONDITIONERS	FURNITURE AND FIXTURES	COMPUTERS	LIBRARY BOOKS	TOTAL
	100 %	100 %	10 %	15 %	15 %	15 %	10 %	60 %	25 %	
RATE OF DEPN (%) WEF 01.04.08										
OPENING BALANCE AT COST 01.04.2022	80,26,961.80	-	8,32,14,686.60	12,02,122.00	8,08,17,551.85	1,68,86,270.80	6,77,34,622.33	2,61,08,089.50	1,07,90,165.54	29,47,80,470.42
ADDITION 1ST HALF 2022-23		80,26,961.80	-	-	7,35,424.38	10,31,680.00	3,09,160.00	4,10,36,742.00	1,51,946.00	5,12,91,914.18
ADDITION 2ND HALF 2022-23	-	-	-	-	6,34,311.36	3,24,000.00	-	1,34,84,662.40	9,56,525.43	1,53,99,499.19
CURRENT YEAR ADDITIONS	-	80,26,961.80	-	-	13,69,735.74	13,55,680.00	3,09,160.00	5,45,21,404.40	11,08,471.43	6,66,91,413.37
SALE/TRANSFER TO SVKM	-	-	-	-	8,40,270.33	16,60,579.80	60,150.00	1,77,62,867.30	-	2,03,23,867.43
SALE/TRANSFER TO OTHER	80,26,961.80	-	-	-	-	-	-	-	-	80,26,961.80
CURRENT YEAR SALE / TRANSFER	80,26,961.80	-	-	-	8,40,270.33	16,60,579.80	60,150.00	1,77,62,867.30	-	2,83,50,829.23
CLOSING BALANCE AT COST 31.03.2023	-	80,26,961.80	8,32,14,686.60	12,02,122.00	8,13,47,017.26	1,65,81,371.00	6,79,83,632.33	6,28,66,626.60	1,18,98,636.97	33,31,21,054.56
DEPRECIATION FUND AS ON 01.04.2022	-	-	7,48,37,313.56	11,80,669.64	5,77,90,816.93	1,27,75,872.11	5,61,33,491.46	2,53,86,388.32	98,33,583.23	23,79,38,135.25
TRANSFERRED FROM OTHER INSTITUTE	-	-	-	-	-	-	-	-	-	-
DEPRECIATION FUND AS ON 01.04.2022	-	-	7,48,37,313.56	11,80,669.64	5,77,90,816.93	1,27,75,872.11	5,61,33,491.46	2,53,86,388.32	98,33,583.23	23,79,38,135.25
DEPRECIATION FOR 1ST HALF 2022-23	-	40,13,480.90	4,18,868.65	1,608.93	17,53,083.21	3,81,861.38	5,95,048.72	1,24,04,063.45	1,38,566.04	1,97,06,581.28
DEPRECIATION FOR 2ND HALF 2022-23	-	40,13,480.90	4,18,868.65	1,608.93	18,00,657.75	4,06,161.49	5,95,052.48	1,64,49,462.30	2,58,131.71	2,39,43,424.21
CURRENT YEAR DEPRECIATION	-	80,26,961.80	8,37,737.30	3,217.86	35,53,740.96	7,88,022.87	11,90,101.20	2,88,53,525.75	3,96,697.75	4,36,50,005.49
SALE/TRANSFER TO SVKM	-	-	-	-	4,52,553.89	16,09,986.20	50,833.53	1,73,51,302.27	-	1,94,84,675.89
SALE/TRANSFER TO OTHER	-	-	-	-	-	-	-	-	-	-
CURRENT YEAR SALE / TRANSFER	-	-	-	-	4,52,553.89	16,09,986.20	50,833.53	1,73,51,302.27	-	1,94,84,675.89
DEPRECIATION FUND AS ON 31.03.2023	-	80,26,961.80	7,56,75,050.86	11,83,887.50	6,08,92,004.00	1,19,53,908.78	5,72,72,759.13	3,68,88,611.80	1,02,30,280.98	26,21,23,464.85
WDV (COST - DEPN.) AS ON 31.03.2023	-	-	75,39,635.74	18,234.50	2,04,55,013.26	46,27,462.22	1,07,10,873.20	2,59,78,014.80	16,68,355.99	7,09,97,589.71



Shri Vile Parle Kelavani Mandal's
Dwarkadas J Sanghvi College of Engineering

Schedules forming part of Balance sheet as on 31st March 2023

Particulars	Amount Rs. Ps	Amount Rs. Ps
Schedule B		
General Reserve Fund	55,16,60,046.68	
Library Book Replacement Fund	10,20,355.00	
Medical Help Fund	36,933.50	
Student Aid Fund	15,30,465.00	
Grant Utilised	5,43,120.00	55,47,90,920.18
Accumulated Depreciation for Building	7,56,75,050.86	
Accumulated Depreciation for Lift	11,83,887.50	
Accumulated Depreciation for Equipments	6,89,18,965.80	
Accumulated Depreciation for Air-Conditioners	1,19,53,908.78	
Accumulated Depreciation for Furniture & Fixtures	5,72,72,759.13	
Accumulated Depreciation for Computers	3,68,88,611.80	
Accumulated Depreciation for Library Books	1,02,30,280.98	26,21,23,464.85
Total : Schedule B :		81,69,14,385.03
Schedule C		
Secured Loan		
HDFC Bank USTL X0006		18,00,00,000.00
Total : Schedule C :		18,00,00,000.00
Schedule E		
Liabilities		
For Expenses & Projects:		
Net Salary payable	1,95,76,005.00	
Gratuity Payable Teaching	19,85,342.00	
Gratuity Payable Non-Teaching	23,09,535.00	
Leave Encashment Payable Teaching	2,63,440.00	
Leave Encashment Payable Non-Teaching	14,69,620.00	
Provident Fund Employee	6,21,498.59	
Co-operative Credit Society Deductions	6,70,233.06	
VPF Employee	22,00,506.00	
Revenue Stamp	223.00	
Employees Pension	2,50,000.00	
Profession Tax	44,200.00	
Liability for Expenses	1,07,84,559.97	
Accounts Payable Domestic	37,40,999.38	
Account Payable Retention	1,61,181.22	4,40,77,343.22
For Advance to Shri Vile Parle Kelavani Mandal		
Shri Vile Parle Kelavani Mandal		2,86,40,90,082.24
Deposits		
Caution Money Deposit	57,600.00	
Caution Money Deposit 2011-12 onwards	51,22,400.00	51,80,000.00



Shri Vile Parle Kelavani Mandal's
Dwarkadas J Sanghvi College of Engineering

Schedules forming part of Balance sheet as on 31st March 2023

Particulars	Amount Rs. Ps	Amount Rs. Ps
For Other Liabilities		
Scholarship/Freeship	5,12,084.25	
Adhoc Scholarship	2,55,264.00	
SGST Payable	1,846.52	
CGST Payable	1,846.52	
IGST Payable	594.00	
TDS 192	42,66,723.00	
Grant NSS Account	67,263.00	
Grant AICTE for PG & Research Work	42,120.00	
Yuva Raksha Group Insurance Scheme Premium	785.00	
University Enrollment Fees	46,100.00	
Alumni Association	2,38,000.00	
Convocation Fees	3,750.00	
Registration Form Fees	20,125.00	
Contract On Account	1,540.00	54,58,041.29
Total : Schedule E :		2,91,88,05,466.75
Schedule F		
Immovable Properties (at Cost)		
Building & Properties	8,32,14,686.60	
Lift	12,02,122.00	8,44,16,808.60
Total : Schedule F :		8,44,16,808.60
Schedule G		
Investments		
FD Bank of Baroda JVP Br.	6,60,879.00	6,60,879.00
FD HDFC Bank JVP Br.	22,33,194.60	22,33,194.60
Total : Schedule G :		28,94,073.60
Schedule H		
Furniture, Fixtures & Equipments (at Cost)		
Equipments	8,93,73,979.06	
Air-Conditioners	1,65,81,371.00	
Furniture & Fixtures	6,79,83,632.33	
Computer	6,28,66,626.60	
Library Books	1,18,98,636.97	24,87,04,245.96
Total : Schedule H :		24,87,04,245.96
Schedule I		
Advance Staff Festival	2,15,000.00	2,15,000.00
Advance to Domestic Vendors	44,09,809.70	44,09,809.70
To Others		
Electricity Deposit	60,940.00	
TDS by Cusomter	13,965.10	



Shri Vile Parle Kelavani Mandal's
Dwarkadas J Sanghvi College of Engineering

Schedules forming part of Balance sheet as on 31st March 2023

Particulars	Amount Rs. Ps	Amount Rs. Ps
Tax collected at source	188.00	
Account Receivable Domestic	7,48,500.00	
Group Insurance Teaching Staff	(6,100.00)	
Group Insurance Non-Teaching Staff	(2,100.00)	
Prepaid Expenses	3,75,814.00	11,91,207.10
Total : Schedule I :		58,16,016.80
Schedule J		
Other Income		
Contract Account Receivable	4,84,71,579.00	4,84,71,579.00
Total : Schedule J :		4,84,71,579.00
Schedule K		
Cash & Bank Balances		
Union Bank - 408102010913802		2,159.36
HDFC bank Outgoing - 03210330000024		2,92,372.22
Union Bank - 408102010917020		5,13,732.10
Total : Schedule K :		8,08,263.68
Income & Expenditure A/c.		
Balance as per last Balance Sheet	2,77,30,58,150.88	
Add/Less: Surplus (Deficit) as per I&E Account	75,15,50,713.26	3,52,46,08,864.14
Total : Schedule "I/E" :		3,52,46,08,864.14
Schedule L		
Expenditure in respect of properties		
Rates, Taxes, Cesses, etc.		
Municipal Tax, Rates & Cess	12,89,426.00	12,89,426.00
Repairs & Maintenance		
Plumbing Sanitation & Hardware Expenses	9,99,178.00	
Electrical Maintenance and Repair Expenses	24,00,574.00	
Workshop Repair & Maintenance	68,53,120.45	
Building Maintenance	55,00,822.00	
Lift Maintenance	3,05,952.78	1,60,59,647.23
Insurance Premium		21,54,299.00
Depreciation on immovable properties		
Depreciation on Building & Property	8,37,737.30	
Depreciation on Lift	3,217.86	8,40,955.16
Total : Schedule L :		2,03,44,327.39



Shri Vile Parle Kelavani Mandal's
Dwarkadas J Sanghvi College of Engineering

Schedules forming part of Balance sheet as on 31st March 2023

Particulars	Amount Rs. Ps	Amount Rs. Ps
Schedule N		
Legal & Professional Expenses		
Legal & Professional Charges	22,25,135.00	
Rating Charges	2,35,463.00	24,60,598.00
Statutory Audit Fees		1,42,072.00
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal		
Infrastructure Contribution to SVKM		72,79,00,000.00
Total : Schedule N :		73,05,02,670.00
Schedule O		
Interest to Banks/Institution		
Bank Charges	20,688.46	
Interest on Term Loan	1,75,48,356.40	1,75,69,044.86
Total : Schedule O :		1,75,69,044.86
Schedule		
Other /Miscellaneous Expenses	1,69,821.63	1,69,821.63
Total : Schedule O :		1,69,821.63
Schedule P		
Depreciation on Movable assets		
Derpeciation on Equipments		1,15,80,702.76
Derpeciation on Air Conditioners		7,88,022.87
Derpeciation on Furniture and Fixtures		11,90,101.20
Derpeciation on Computers		2,88,53,525.75
Derpeciation on Library Books		3,96,697.75
Total : Schedule P :		4,28,09,050.33
Schedule Q		
Expenditures on Educational objects of TRUST		
Employee Cost		
Salary Teaching Staff:		
Arrears Adjustment Teaching	66,666.00	
Basic Pay Teaching	15,75,89,830.00	
Grade Pay Teaching	1,26,000.00	
HRA Teaching	4,14,50,667.00	
Transport Allowance	39,32,736.13	
Compensatory Local Allowance	4,96,321.60	
Special Allowance Teaching	8,20,000.00	
Dearness Allowance Teaching	5,21,80,761.00	25,66,62,981.73
Other Allowance Teaching Staff:		
Telephone/Mobile (Reimbursement) Teaching	55,510.00	



Shri Vile Parle Kelavani Mandal's
Dwarkadas J Sanghvi College of Engineering

Schedules forming part of Balance sheet as on 31st March 2023

Particulars	Amount Rs. Ps	Amount Rs. Ps
Leave Travel Allowance	19,936.00	
Staff Mediclaim/Accident	17,55,871.00	
Car & Petrol Teaching	48,000.00	18,79,317.00
Salary Non-Teaching Staff:		
Basic Pay Non-Teaching	3,09,18,306.00	
HRA Non-Teaching	77,96,072.00	
Transport Allowance	3,33,853.12	
Compensatory Local Allowance	1,90,566.48	
Dearness Allowance Non-Teaching	96,57,733.00	
Consolidated Non Grant/Non Teaching	10,60,25,214.00	15,49,21,744.60
Other Allowance Non Teaching Staff:		
Staff Welfare Expenses	11,27,478.70	
Leave Travel Allowance	2,79,673.00	14,07,151.70
College Contribution to PF:		
Provident Fund Employer Teaching	15,05,523.00	
Employers Pension contribution Teaching	19,30,751.00	34,36,274.00
Provident Fund Employer Non-Teaching	4,71,191.00	
Employers Pension contribution Non-Teaching	9,93,148.00	14,64,339.00
P. F. Administrative Charges:		
P. F. Administrative Charges A/C 2	2,04,395.97	
PF EDLI Charges A/C 21	1,85,964.00	3,90,359.97
Honorarium Visiting Faculty:		78,78,776.00
Total : Schedule Q :		42,80,40,944.00
Schedule Administration & other Expenses		
Stationery Expenses - Not Computer		1,050.00
Computer Stationery Expenses		25,000.50
Stationery Items Expenses		14,20,082.76
Printing Expenses		8,75,664.12
Gardening Expenses		3,99,249.00
Computer Maintenance		4,99,129.00
Equipment Maintenance		78,69,131.52
Vehicle Maintenance		1,325.00
Electricity Charges		1,00,67,550.00
Advertisement Expenses		35,75,401.24
Security Charges		28,55,083.98
Delegation & Deputation		34,654.00
Faculty Development Expenses		1,50,023.00
Membership Fees		45,000.06
Subscription Expenses Online Journals		16,68,427.60
Student Activities Expenses		21,39,811.12
Extra Curricular Activity- Sports		2,07,540.00
Gymkhana & Sports Expenses		24.00
Disaster Relief Fund		34,570.00
Eligibility Expenses		500.00



Shri Vile Parle Kelavani Mandal's
Dwarkadas J Sanghvi College of Engineering

Schedules forming part of Balance sheet as on 31st March 2023

Particulars	Amount Rs. Ps	Amount Rs. Ps
E Suvidha Expenses		2,07,480.00
Inter Unsy Sports &		82,992.00
NSS Expenses Unsy Sh		46,440.00
Vice Chancellor Fund		69,080.00
Laboratory Expenses		1,49,977.00
Chemicals Purchase		53,731.93
Glasswares Purchase		15,650.02
Lab Consumable Expenses		3,48,449.45
Admission Expenses		8,09,787.17
Examination Charges		37,74,077.00
NAAC/ SAAC Expenses		240.00
Accreditation Fees		2,84,132.50
Affiliation Fees		13,54,500.00
Interview Expenses		3,70,751.00
Conference/Seminar/Workshop Expenses		3,991.80
Workshop Expenses		1,69,999.66
Administrative Expenses		2,08,749.76
Binding Charges		1,54,928.00
Cleaning Expenses		17,48,497.92
Housekeeping Expenses		68,35,817.82
Meeting Expenses		2,80,454.10
Postage Telgram & Courier		2,06,542.90
Cleaning Service Charge		7,65,283.00
Rent Expenses		52,868.00
Telephone Expenses		732.00
Travelling Expenses Outstation		7,03,463.00
Transportation Expenses		8,64,859.00
Water Charges		4,19,858.00
Xerox and Cyclostyling		6,84,216.74
Conveyance Local Travel		6,55,634.00
Petrol Expenses		1,170.00
Vehicle Hire - Local Travel		12,95,477.00
Scanning & Digitisation		5,92,002.00
Placement Expenses		2,91,494.20
Accommodation Charges		69,003.00
Training & Placement Expenses (Students)		2,79,158.20
Identity Card & Library Card		1,11,049.58
Students Welfare Expenses		41,748.00
Library Subscription Expenses		2,45,918.00
Newspaper, Magazine & Books		27,907.00
Function, Festival and Celebration		1,89,344.50
Refreshment Expenses		6,08,226.66
Student Project Expenses		47,80,299.17
Processing Fees		6,41,762.15
Prospectus Expenses		10,000.00
Staff Ward Expenses		5,38,084.00



Shri Vile Parle Kelavani Mandal's
Dwarkadas J Sanghvi College of Engineering

Schedules forming part of Balance sheet as on 31st March 2023

Particulars	Amount Rs. Ps	Amount Rs. Ps
Medical Expenses - Institute		12,768.96
Internet Expenses		70,999.64
Networking Expenses		1,07,887.24
Software Expenses		1,05,65,674.28
Web Site Expenses		25,000.00
SAP Expenses		28,55,674.00
IT Services		59,08,516.00
Equipment Usage Charges		18,00,000.36
Computer Peripherals Expenses		1,07,384.98
Total : Schedule Administration & Other Expenses:		8,43,68,949.59
Schedule R		
Tuition Fees and other Fees		
Admission & Application Processing Fees		47,01,389.84
Laboratory Fees		92,000.00
Library Fees		4,000.00
Tuition Fees		56,30,60,827.50
Add on Course Fees		24,25,000.00
Total : Schedule R :		57,02,83,217.34
Schedule S		
Income from other Sources		
Interest from Bank		
Interest from Bank SB Account	729.00	
Interst on Bank Fixed Deposit Account	1,09,649.00	1,10,378.00
Miscellaneous Income		49,101.64
Other Income		
Admission Cancellation Charges	5,89,000.00	
Leaving Certificate	4,068.00	
Other Certificates	350.00	
Rank Certificates & Special Certificates	1,650.00	
Transcript Certificate	5,75,370.00	
Profit on Sale of Assets	6,40,938.06	
Purchase Round off	21.50	18,11,397.56
Total : Schedule S :		19,70,877.20

